



The American Rescue Plan's Impact on Tennessee on Two-Year Anniversary

- **Powered a Strong Recovery with Tennessee unemployment falling to 3.5%:** Tennessee's unemployment rate has fallen from 5.4% in January 2021 to 3.5% in December 2022, as the state added 212,000 jobs and now has more jobs than it did pre-Covid.
- **Led to record 185,000 new Small Business Applications in Tennessee:** In 2021 and 2022, Tennesseans applied to start 185,000 new businesses, the highest 2-year total on record.
- **ARP Provided Direct Pandemic Recovery Funds to All 433 Tennessee towns, cities, and counties** – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- **Provided Vital Education Funding to 140 School Districts in Tennessee to support academic recovery and student mental health and reopen safely:** 140 school districts in Tennessee were provided funding to support academic recovery and student mental health and reopen safely.
- **1,920 Child Care Programs in Tennessee Received Support to Help Keep Their Doors Open, impacting up to 144,000 children.**
- **Working Family Tax Relief through the Expanded Child Tax Credit for 828K Tennessee families with 1.4 million children:** In Tennessee, the American Rescue Plan's historic Child Tax Credit benefited an estimated 828,000 families with 1.4 million children.
- **Expanded Earned Income Tax Credit for 395K workers in Tennessee:** The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 395,000 Tennessee workers without dependent children.
- **Saved 274,000 Tennesseans an average of \$720 per year on their health care:** In 2022, 274,000 Tennesseans saved an average of \$720 on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, a record 348,000 Tennesseans signed up for quality, affordable care in the 2023 ACA open enrollment period.
- **Emergency Rental Assistance to Thousands of Hard-Pressed Renters in Tennessee:** In Tennessee, state and local governments made 93,000 payments to help families meet their ongoing rent and utilities costs and 109,000 payments to help families address past due rent and utility bills.
- **278,000 Tennessee College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone:** In 2021, 120 Tennessee colleges and universities made direct financial assistance payments to 278,000 college students to help them stay enrolled and cover their bills.
- **50,000 more Tennessee homes and businesses will receive affordable, high-speed internet** through the American Rescue Plan's Capital Project Fund.
- **American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 64,000 Tennessee students:** providing about 180,000 connected devices (including hotspots) for students.
- **1,162 Tennessee Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.